ABSTRACT OF THE DISCLOSURE

A fastening element 30 is fed from a feed track 64 through a feed chamber, formed by interfacing closed channels 132 and 160, to a junction point located in a feed passage 84, formed by two communicating feed openings 86 and 88. An inclined surface 82, located between the feed chamber and the junction point, is inclined downward from the feed chamber to the junction point. A ram 105, located movably in the feed chamber, transfers the fastening element 30 from the feed track 64 to the inclined surface 82, where the fastening element moves down the inclined surface to the junction point. Upon the application of a pressure medium into the feed passage 84, selectively in either of two directions, the fastening element 30 can be directed toward a fastening device 104.

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